Authority: Item 5, Committee of the Whole

Report 10-014 (FCS10034)

CM: May 12, 2010

Bill No. 111

CITY OF HAMILTON

BY-LAW NO. 10-111

A BY-LAW TO SET OPTIONAL PROPERTY CLASSES FOR THE YEAR 2010

WHEREAS the property classes have been prescribed by the <u>Assessment Act</u>, R.S.O. 1990, c. A.31 and by the Minister of Finance under Ontario Regulation 282/98;

AND WHEREAS Ontario Regulation 282/98 authorizes the Council of the City of Hamilton to adopt optional property classes by by-law 10-111 for the 2010 taxation year;

NOW THEREFORE the Council of the City of Hamilton enacts as follows:

- 1. For the 2010 taxation year, the following optional classes as defined in Ontario Regulation 282/98 shall apply in the City of Hamilton:
 - (a) parking lots and vacant land property class;
 - (b) large industrial property class;
 - (c) new multi-residential property class.
- 2. This By-law is deemed to come into force as of January 1st, 2010.

PASSED this 26th day of May, 2010.

Fred Eisenberger

Mayor

Rose Caterini

Oity Clerk